

RCA CITY OF AUSTIN RECOMMENDATION FOR COUNCIL ACTION

AGENDA ITEM NO.: 20

AGENDA DATE: Thu 06/24/2004

PAGE: 1 of 1

<u>SUBJECT</u>: Approve an ordinance authorizing the City Manager, or designee, to negotiate and execute all documents related to the sale of .0548 acres of Lot 3 Less North 24 feet average, Thomas & Burch Subdivision, Austin, Travis County, TX, located at 1005 Summit Street and East Riverside Drive, said acreage being a right-of-way remnant from the 1976 Road Improvement Project of East Riverside Drive to Michael J. Sullivan, the adjacent property owner, for the fair market value of \$4,800.

AMOUNT & SOURCE OF FUNDING: N/A

FISCAL NOTE: There is no unanticipated fiscal impact. A fiscal note is not required.

REQUESTING Public Works

DIRECTOR'S

DEPARTMENT:

AUTHORIZATION: Leon Barba

FOR MORE INFORMATION CONTACT: Lauraine Rizer, 974-7078; Laura Bohl, 974-7064

PRIOR COUNCIL ACTION: N/A

BOARD AND COMMISSION ACTION: N/A

PURCHASING: N/A

MBE / WBE: N/A

The property is located at 1005 Summit Street and East Riverside Drive is a right-of-way remnant from the 1976 Road Improvement Project of East Riverside Drive. The Real Estate Services staff has informed all City departments of the intended sale and requested notification of any short or long-term need that the City may have for the property. All City departments are currently in agreement with the sale.

Michael J. Sullivan owns the adjoining tracts on East Riverside Drive and is requesting the City to sell the remnant to him. The property to be sold is approximately .0548 acre tract. The fair market value of the property is \$4,800. The subject property is not a legal lot and could only be sold to the owner of the adjacent property. The subject .0548 acre tract cannot be legally developed by itself and is being combined with the adjacent residential lot.

RCA Serial#: 5596 Date: 06/24/04 Original: Yes Published:

Disposition:

Adjusted version published:

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ORDINANCE NO.

AN ORDINANCE AUTHORIZING THE CITY MANAGER TO NEGOTIATE AND EXECUTE ALL DOCUMENTS RELATED TO THE SALE OF LAND TO MICHAEL J. SULLIVAN.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF AUSTIN:

PART 1. The Council authorizes the City Manager to negotiate and execute all documents related to the sale of .0548 acres of Lot 3, less North 24 feet average, Thomas & Burch Subdivision, Austin, Travis County, Texas, located at 1005 Summit Street and East Riverside Drive, said acreage being a right-of-way remnant from the 1976 Road Improvement Project of East Riverside Drive, to Michael J. Sullivan, the adjacent property owner, for the fair market value of \$4,800.

PART 2. This ordinance takes effect on	, 2004
PASSED AND APPROVED	
, 2004	§ § Will Wynn Mayor
APPROVED:	ATTEST:
David Allan Smith	Shirley A. Brown
City Attorney	City Clerk